



ACES ELECTRONICS CO., LTD.

TWSE: 3605.TW

SEPTEMBER 10 , 2025





DISCLAIMER STATEMENT

- This presentation and release contain “forward-looking statements” which may include projections of future results of operations, financial condition or business prospects based on our own information and other sources.
- Our actual results of operations, financial condition or business prospects may differ from those expressed or implied in these forward-looking statements for a variety of reasons, including but not limited to market demand, price fluctuations, competition, international economic conditions, supply chain issues, exchange rate fluctuations and other risks and factors beyond our control.
- The forward-looking statements in this release reflect the current belief of ACES as of the date of this release. ACES undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such date.



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Company Overview



Profile

- ACES Group(3605) Established in Nov. 1996.
 - ✓ Over 5,000 employees worldwide.
 - ✓ Headquarters: Taoyuan, Taiwan.
 - ✓ Factories: Taiwan, Dongguan, Kunshan, Philippines, and Vietnam.
 - ✓ Overseas Sales Offices: Japan, Singapore, Germany, USA, India, and UK.
- We are focusing on **designing/producing/selling** high precision connectors, cables, metal stamping, injection molding, precision machining, etc., and solution of electronic devices.
- End Product including: Industrial equipment, Cloud, Server, Automotive Electronics, NoteBook, Consumer Electronics, and Medical Industry.



Milestone



PEC Established to focusing on precision and advanced technology connector development and manufacturing capability.

Merging MEC to gain cable assembly product line manufacturing capability and Philippines factory to enter into Industrial Market.

Merge CPC to enter European Automotive connector market & gained Vietnam factory.

Merge KY to gain stamping part manufacturing capability & enter into TW Telecom Market.

Merged Genesis to gain high speed cable technology and enter into US Telecom/Server Market.

PEC Phase Two R&D headquarter focuses on Cloud computing connector /high speed cable development and manufacturing.

2011



2015



2017



2019



2021



2025



Global Service Footprints



■ Office ■ Factory ■ Warehouse

Taiwan	Greater China	Southeast Asia	USA/Europe
<ul style="list-style-type: none"> ◆ Taoyuan Headquarters ◆ PEC Phase One ◆ PEC Phase Two Engineering HQ ◆ Taipei office 	<ul style="list-style-type: none"> ◆ China Kunshan ◆ Dongguan ◆ Chongqing ◆ Japan office 	<ul style="list-style-type: none"> ◆ Vietnam ◆ Philippines ◆ Singapore office 	<ul style="list-style-type: none"> ◆ Germany ◆ USA Hayward ◆ Atlanta



Business & Product Strategies



Strategic Planning for main market category



Industry

UPS,
Smart Industrial
Equipment,
Industrial Computer



Cloud

Server,
Data Center
Network
Equipment,
Set-Top Box(STB)
Modem



Automobile

ADAS,
Smart Cabin,
Connected
Vehicle
Technology



Laptop Computer, Consumer Electronics



Industrial Industry

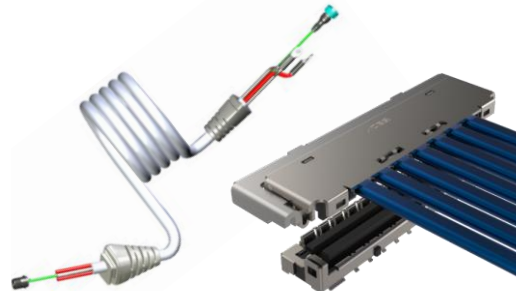
**UPS, Smart Industrial Equipment,
Industrial Computer**



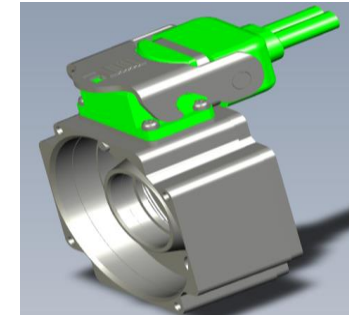
Motor Wire



Circular Connector



LVDS Cable



Servo Motor
Connector& Cable



Cloud Communication Industry

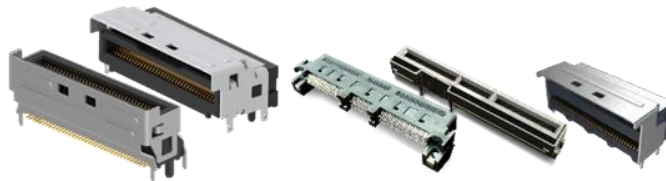
Server, Data Center, Network Equipment.
STB, Modem, Router



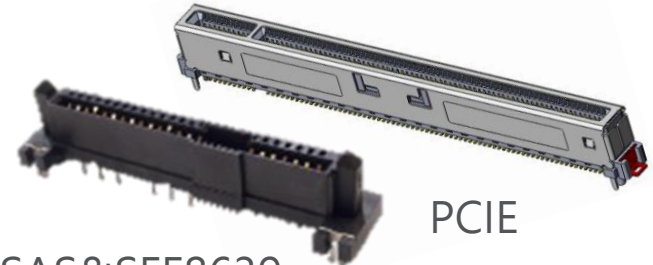
High Speed Cable
SFP, QSFP, SlimSAS, MCIO....



Gen-Z



High Speed connector



PCIE

SAS&SFF8639
Connector



Power Connector



Shielding



I/O Connector



RF Connector



F Connector

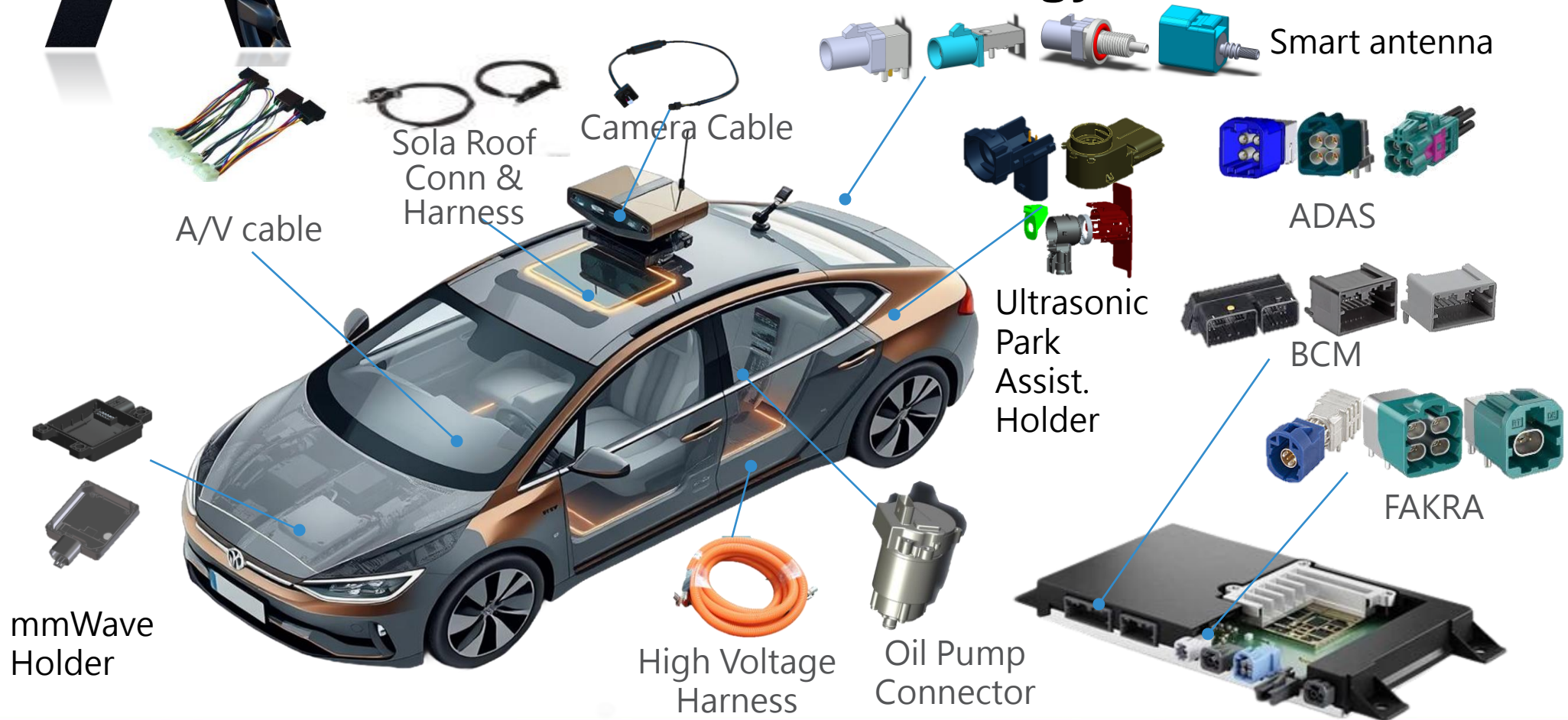


RJ Connector



Automobile Industry

ADAS, Smart Cabin, Connected Vehicle Technology





Computer Peripherals Consumer Electronics

Laptop Computer, Consumer Electronics



External Connector



Mag Fit Connector



LVDS Connector & Cable



High Speed Cable



I/O Connector



Type C



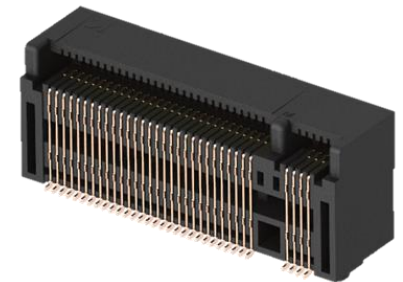
Shielding BTB
Connector



FFC/FPC Connector



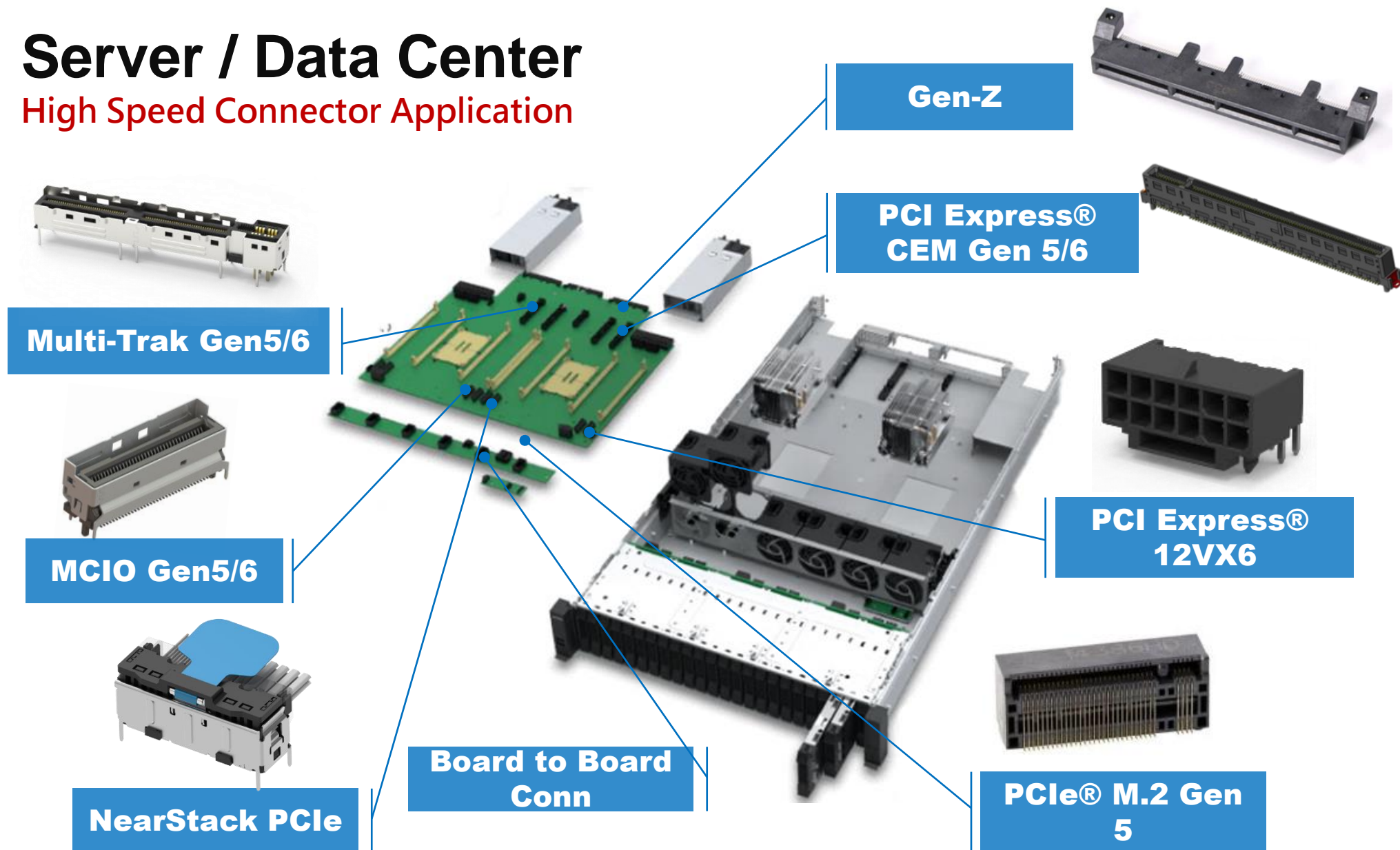
DDR 5



M.2

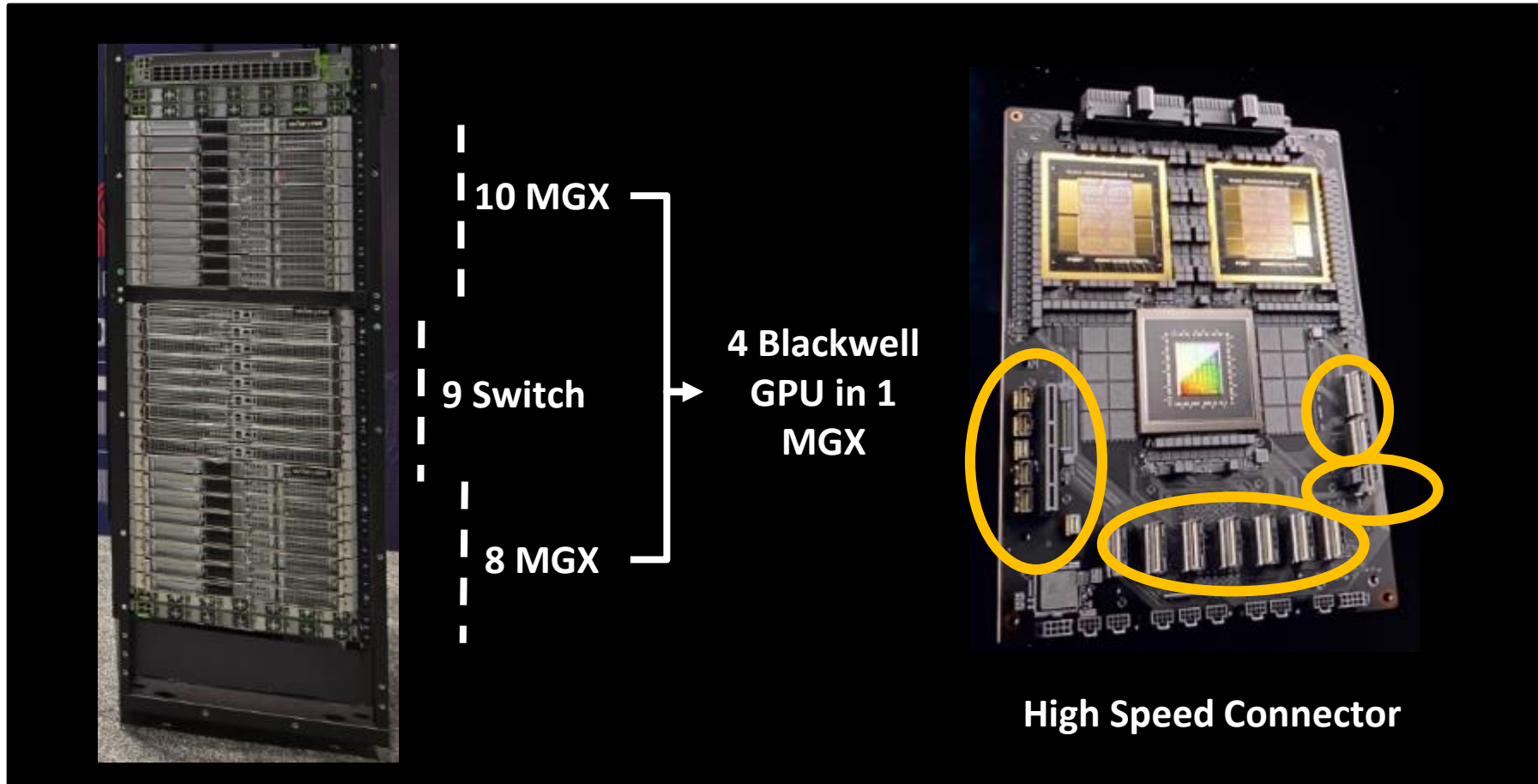
Server / Data Center

High Speed Connector Application

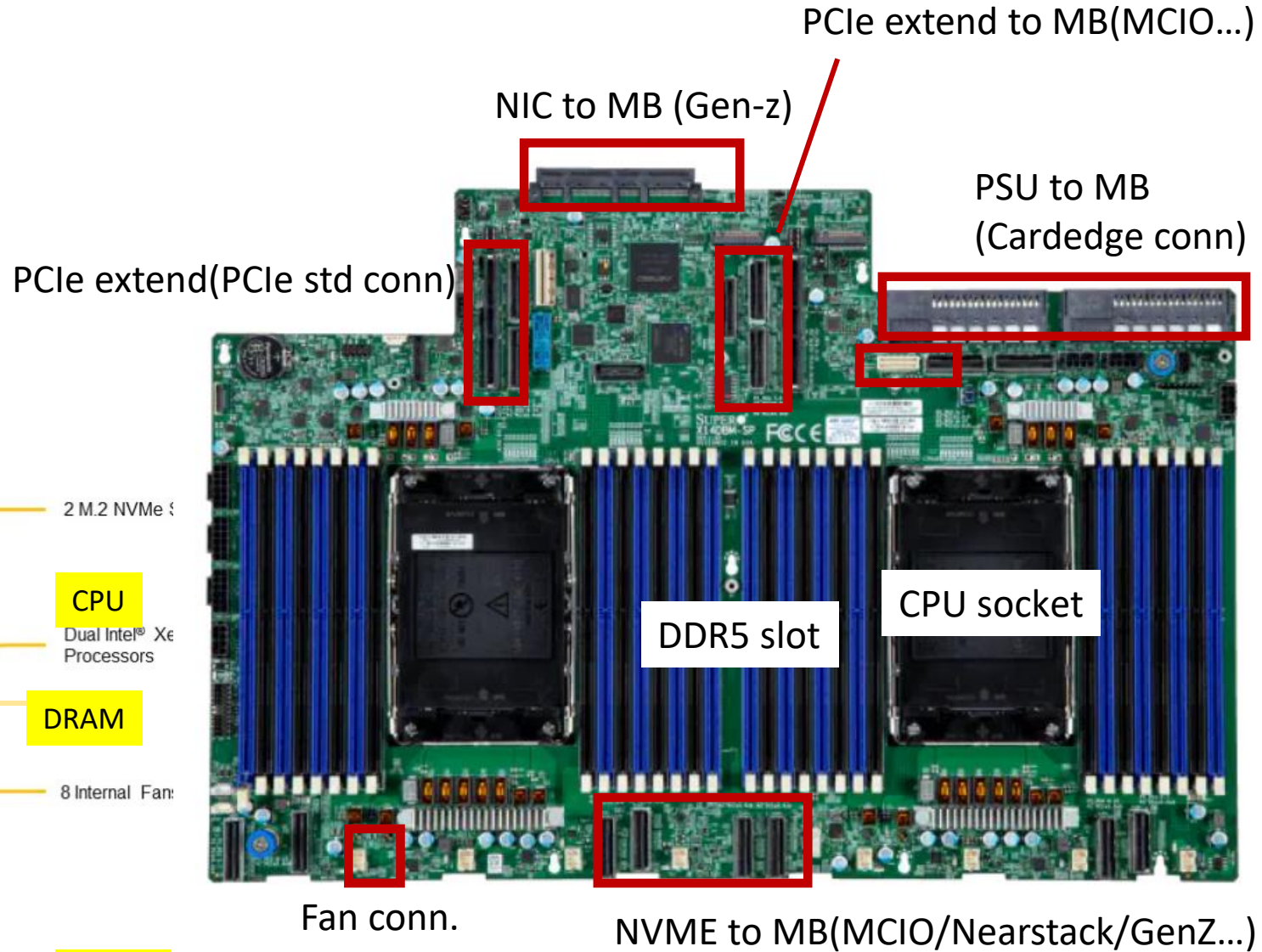
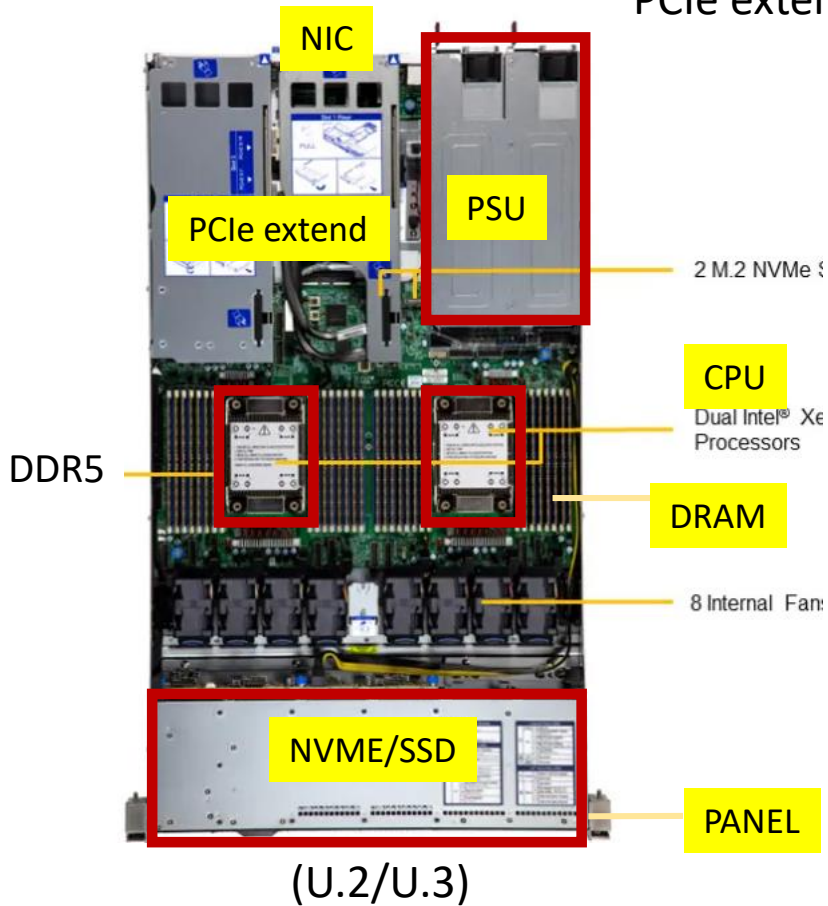


Conn Application Illustration





- Regarding the [NVIDIA GB200 NVL72](#), ACES could provide many component solutions on the platform.
- On the ASIC/AMD platform, ACES also expect to begin shipments in 2026







Server structure breakdown(1U)



MARKET SEGREGATION

Industry	 Industrial	 Cloud	 Automobile	 NB& Consumer
2025Q2	22%	24%	4%	50%
2025Q1	23%	23%	5%	49%
2024Q4	22%	20%	5%	53%
2024	22%	18%	6%	54%
2023	21%	19%	7%	53%

MARKET PREDICTION

Industry	Industrial	Cloud	Auto.	PC & Peripheral
2025H2				
2025H1	23%	23%	4%	50%
2024	22%	18%	6%	54%
2023	21%	19%	7%	53%



Financial Results



Consolidated Statement of Comprehensive Income - Quarterly

Unit: NT\$ Thousand (Except Per Share Data)

	3Q'24 (Audited)		4Q'24 (Audited)		1Q'25 (Audited)		2Q'25 (Audited)	
Sales Revenue ^(a)	2,688,732	100%	2,684,398	100%	2,577,280	100%	2,787,017	100%
Cost of Goods Sold	(2,004,552)	(74.6%)	(2,014,821)	(75.1%)	(1,940,827)	(75.3%)	(2,050,772)	(73.6%)
Gross Profit	684,180	25.4%	669,577	24.9%	636,453	24.7%	736,245	26.4%
Operating Expenses	(529,319)	(19.7%)	(554,788)	(20.7%)	(518,843)	(20.1%)	(541,174)	(19.4%)
Operating Income (Loss)	154,861	5.8%	114,789	4.3%	117,610	4.6%	195,071	7.0%
Net Non-operating Income	(964)	(0.0%)	46,383	1.7%	147,125	5.7%	(75,783)	(2.7%)
Income (Loss) before Tax	153,897	5.7%	161,172	6.0%	264,735	10.3%	119,288	4.3%
Income Tax Benefit(Expense)	(24,390)	(0.9%)	(16,430)	(0.6%)	(62,860)	(2.4%)	(17,939)	(0.6%)
Net Income (Loss)	129,507	4.8%	144,742	5.4%	201,875	7.8%	101,349	3.6%
EPS (NT\$) ^(b)	NT\$0.96		NT\$1.03		NT\$1.37		NT\$0.67	
Depreciation & Amortization	197,577	7.3%	176,883	6.6%	171,318	6.6%	177,264	6.4%
Revenue from sale of scraps	100,040	3.7%	133,828	5.0%	98,612	3.8%	134,412	4.8%
EBITDA (Operating Income + D&A)	352,438	13.1%	291,672	10.9%	288,928	11.2%	372,335	13.4%

(a) Sales Revenue includes both shipping revenue and revenue from sale of scraps.

(b) Accounting Firm: KPMG Certified Public Accountants

Consolidated Statement of Comprehensive Income - Cumulative

Unit: NT\$ Thousand (Except Per Share Data)

	Jun 30, 2025 (Unaudited)		Jun 30, 2024 (Unaudited)		YoY Change %
Sales Revenue ^(a)	5,364,297	100%	4,397,767	100%	22%
Cost of Goods Sold	(3,991,599)	(74.4%)	(3,429,722)	(78.0%)	16%
Gross Profit	1,372,698	25.6%	968,045	22.0%	42%
Operating Expenses	(1,060,017)	(19.8%)	(959,215)	(21.8%)	11%
Operating Income (Loss)	312,681	5.8%	8,830	0.2%	3441%
Net Non-operating Income	71,342	1.3%	63,314	1.4%	13%
Income (Loss) before Tax	384,023	7.2%	72,144	1.6%	432%
Income Tax Benefit (Expense)	(80,799)	(1.5%)	(2,038)	(0.0%)	3865%
Net Income (Loss)	303,224	5.7%	70,106	1.6%	(333%)
EPS (NT\$)	NT\$2.04		NT\$0.52		
Depreciation & Amortization	348,582	6.5%	365,085	8.3%	
EBITDA (Operating Income + D&A)	661,263	12.3%	373,915	8.5%	

(a) Sales Revenue includes both shipping revenue and revenue from sale of scraps.

(b) Accounting Firm: KPMG Certified Public Accountants

Five-Year Financial Results

Unit: NT\$ Thousand (Except Per Share Data)

	Jun 30 2025 (Unaudited)		Year 2024 (Audited)		Year 2023 (Audited)		Year 2022 (Audited)		Year 2021 (Audited)	
Sales Revenue ^(a)	5,364,297	100%	9,770,897	100%	8,486,228	80%	10,392,504	98%	10,575,862	100%
Cost of Goods Sold	(3,991,599)	(74.4%)	(7,449,095)	(76.2%)	(6,734,424)	(63.7%)	(8,159,619)	(77.2%)	(8,146,641)	(77.0%)
Gross Profit	1,372,698	25.6%	2,321,802	23.8%	1,751,804	16.6%	2,232,885	21.1%	2,429,221	23.0%
Operating Expenses	(1,060,017)	(19.8%)	(2,043,322)	(20.9%)	(2,082,533)	(19.7%)	(2,176,138)	(20.6%)	(1,915,218)	(18.1%)
Operating Income (Loss)	312,681	5.8%	278,480	2.9%	(330,729)	(3.1%)	56,747	0.5%	514,003	4.9%
Net Non-operating Income	71,342	1.3%	108,733	1.1%	61,037	0.6%	258,316	2.4%	74,910	0.7%
Income (Loss) before Tax	384,023	7.2%	387,213	4.0%	(269,692)	(2.6%)	315,063	3.0%	588,913	5.6%
Income Tax Benefit (Expense)	(80,799)	(1.5%)	(42,858)	(0.4%)	1,504	0.0%	(91,730)	(0.9%)	(80,742)	(0.8%)
Net Income (Loss)	303,224	5.7%	344,355	3.5%	(268,188)	(2.5%)	223,333	2.1%	508,171	4.8%
EPS (NT\$)	NT\$2.04		NT\$2.51		(NT\$1.98)		NT\$1.68		NT\$4.16	
Depreciation & Amortization	348,582	6.5%	739,545	7.6%	706,432	8.3%	698,657	6.7%	593,173	5.6%
EBITDA (Operating Income + D&A)	661,263	12.3%	1,018,025	10.4%	375,703	4.4%	755,404	7.3%	1,107,176	10.5%

(a) Sales Revenue includes both shipping revenue and revenue from sale of scraps.

(b) Accounting firm: KPMG Certified Public Accountants

Q&A

宏致集團

連接無限可能的未來與願景

ACES GROUP

MORE SOLUTIONS FOR RELEVANT CONNECTIONS



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